



Credit Report/History

Credit Score

<u>What are they?</u>	Record of positive and negative debt history	Score based on credit history that evaluates credit risk
<u>Who makes them?</u>	3 credit reporting bureaus: Equifax, Experian, TransUnion	85% of lenders use FICO: Fair Isaac Corporation
<u>How can I view them?</u>	Consumers can view one report from each bureau every 12 months	Lenders are required to show consumers their score after running their report. Various apps and credit cards also allow consumers access to their scores.
<u>Who looks at them?</u>	Credit card issuers, auto lenders, mortgage lenders, most landlords and apartment leasers, 57% of employers, insurance companies, banks and loan offices	Credit card issuers, auto lenders, mortgage lenders, some landlords and apartment leasers
<u>How are they rated?</u>	Credit reports are not rated. A good credit report will have a detailed summary of your entire credit history, including your current credit score	Credit Score FICO ratings: Bad 549-Lower Poor 550-649 Fair 550-699 Good 700-749 Excellent 750-Higher
<u>How are they broken down?</u>	Personal information, including current credit score, is listed first, followed by negative items, then current accounts in good standing, and ending with credit inquiries.	Calculated using percentages of payment history, credit age, credit utilization, types of credit, and credit inquiries

Contact Information for the three credit bureaus:

- [Equifax](http://www.equifax.com) - www.equifax.com
P.O. Box 740241
Atlanta, GA 30374-0241
1-800-685-1111
- [Experian](http://www.experian.com) - www.experian.com
P.O. Box 2104
Allen, TX 75013-0949
1-888-EXPERIAN (397-3742)
- [TransUnion](http://www.transunion.com) - www.transunion.com
P.O. Box 1000
Chester, PA 19022
1-800-916-8800

How FICO calculates credit scores:

<http://www.myfico.com/credit-education/whats-in-your-credit-score/>

